

BINH MINH PLASTICS JOINT STOCK COMPANY

Address: 240 Hau Giang Street, District 6, Hochiminh City

CONSOLIDATED BALANCE SHEET*Quarter 2/ 2009***As of 30th September 2009**

Unit: VND

ASSETS	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
A. CURRENT ASSETS (100)=110+120+130+140+150	100		488,537,084,167	341,932,626,652
I. Cash and cash equivalents	110		112,496,280,055	18,123,438,970
1. Cash	111	V.01	112,496,280,055	18,123,438,970
2. Cash equivalents	112		0	0
II. Short-term financial investments	120	V.02	14,431,818,180	13,431,818,180
1. Short-term investments	121		23,000,000,000	22,000,000,000
2. Provision for devaluation of short-term security investments	129		(8,568,181,820)	(8,568,181,820)
III. Short-term receivables	130		165,803,311,965	90,364,767,351
1. Trade accounts receivable	131		115,660,160,917	81,471,087,232
2. Advances to supplier	132		50,643,249,858	7,718,732,793
3. Internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	265,173,139	1,940,219,275
6. Provision for bad receivables	139		(765,271,949)	(765,271,949)
IV. Inventories	140		179,175,331,090	188,776,434,609
1. Inventories	141	V.04	179,175,331,090	188,776,434,609
2. Provision for devaluation of inventories	149		0	0
V. Other current assets	150		16,630,342,877	31,236,167,542

1. Short-term prepaid expenses	151		1,010,015,800	780,324,833
2. VAT deductible	152		797,372,523	12,191,890,314
3. Tax and accounts receivable from State budget	154	V.05	0	0
3. Other current assets	158		14,822,954,554	18,263,952,395
B. LONG-TERM ASSETS 200=210+220+240+250+260)	200		224,950,719,369	224,078,143,434
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	0	0
4. Provision for long-term bad receivable	219		0	0
II. Fixed assets	220		218,289,013,833	217,556,615,621
1. Tangible fixed assets	221	V.08	187,941,187,871	186,637,101,649
- Historical cost	222		415,397,286,146	382,074,618,256
- Accumulated depreciation (*)	223		(227,456,098,275)	(195,437,516,607)
2. Finance leases fixed assets	224	V.09		0
- Historical cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227	V.10	30,322,355,962	30,894,043,972
- Historical cost	228		33,997,873,907	33,997,873,907
- Accumulated depreciation (*)	229		(3,675,517,945)	(3,103,829,935)
4. Construction in progress expenses	230	V.11	25,470,000	25,470,000
III. Property investment	240	V.12	0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		6,465,000,000	6,465,000,000
1. Investment in sussidiary company	251		0	0
2. Investment in joint venture	252		0	0
3. Other long-term investments	258	V.13	8,155,000,000	8,155,000,000

4. Provision for devaluation of long-term security investment	259		(1,690,000,000)	(1,690,000,000)
V. Other long-term assets	260		196,705,536	56,527,813
1. Long-term prepaid expenses	261	V.14	0	0
2. Diferred income tax assets	262	V.21	196,705,536	56,527,813
3. Others	268		0	0
Total assets (270 = 100 + 200)	270		713,487,803,536	566,010,770,086

CAPITAL SOURCE				
A. LIABILITIES (300 = 310 + 320)	300		77,762,215,038	77,654,687,036
I. Current liabilities	310		76,800,654,292	76,899,460,618
1. Short-term borrowing and debts	311	V.15	13,940,123,662	48,535,244,221
2. Trade accounts payable	312		35,345,429,299	13,236,860,440
3. Advances from customers	313		410,473,278	184,013,198
4. Taxes and liabilities to State budget	314	V.16	13,035,125,539	6,818,509,499
5. Payable to employees	315		5,386,812,765	3,175,929,891
6. Payable expenses	316	V.17	4,998,760,250	3,091,759,193
7. Accounts payable-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	3,683,929,499	1,857,144,176
10. Provision for current liabilities	320		0	0
II. Long-term liabilities	330		961,560,746	755,226,418
1. Long-term accounts payable-Trade	331		0	0
2. Long-term accounts payable-Affiliate	332	V.19	0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334	V.20	0	0
5. Deferred income tax	335	V.21	0	0
6. Provision for unemployment benefit	336		961,560,746	755,226,418
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400 = 410 + 420)	400		635,725,588,498	488,356,083,050

I. Capital sources and funds	410	V.22	628,642,811,380	480,230,327,200
1. Paid-in capital	411		170,630,560,000	169,558,760,000
2. Capital surplus	412		104,020,925,000	104,020,925,000
3. Other capital of owner	413		0	0
4. Treasury stock	414		(10,000)	(10,000)
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		0	0
7. Investment and development funds	417		189,689,263,602	135,013,567,797
8. Financial reserve fund	418		18,485,564,387	19,189,415,176
9. Other fund belong to owner's equity	419		14,096,149,211	0
10. Retained after-tax profit	420		131,720,359,180	52,447,669,227
11. Capital for construction work	421		0	0
II. Budget sources	430		7,082,777,118	8,125,755,850
1. Bonus and welfare funds	431		7,082,777,118	8,125,755,850
2. Budgets	432		0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (440 = 300 + 400)	430		713,487,803,536	566,010,770,086

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	0.00	0.00
2. Materials and goods kept or processed for others			0.00	0.00
3. Goods deposited by others			0.00	0.00
4. Bad debts already treated			0.00	0.00
5. Foreign currencies:			0.00	0.00
USD			58,597.55	78,757.54
EUR			1,458.49	4,494.46
6. Estimates for non-business and project expenditure			0.00	0.00

BINH MINH PLASTICS JOINT STOCK COMPANY

Address: 240 Hau Giang Street, District 6, Hochiminh City

CONSOLIDATED INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

ITEMS	Code	EXP	Quarter 3		Accumulation from beginning of year	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	313,791,428,534	216,971,931,154	809,929,985,669	648,760,097,003
2. Deductions	02		3,947,186,929	3,396,483,890	8,220,950,115	5,463,912,336
3. Net sales and services (10 = 01 - 03)	10		309,844,241,605	213,575,447,264	801,709,035,554	643,296,184,667
4. Cost of goods sold	11	VI.27	214,160,951,815	162,198,677,176	528,313,602,612	491,054,689,898
5. Gross profit (20 = 10 - 11)	20		95,683,289,790	51,376,770,088	273,395,432,942	152,241,494,769
6. Financial Income	21	VI.26	1,734,398,977	501,789,193	2,807,613,689	1,404,847,311
7. Financial Expenses	22	VI.28	1,195,745,865	4,552,872,554	4,007,638,440	15,414,000,273
- Include: Interest expense	23		165,990,611	3,408,545,448	1,644,377,589	5,826,224,815
8. Selling Expenses	24		6,682,316,127	4,614,508,929	19,006,854,413	21,016,421,249
9. General and Administrative Expenses	25		5,372,531,151	5,683,214,383	20,212,930,551	20,216,924,336
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		84,167,095,624	37,027,963,415	232,975,623,227	96,998,996,222
11. Other income	31		292,030,902	746,156,316	639,286,597	2,091,268,558
12. Other expenses	32		308,079	81,797	435,848	196,715
13. Other profit (40 = 31 -32)	40		291,722,823	746,074,519	638,850,749	2,091,071,843
14. Profit before tax (50=30+40)	50		84,458,818,447	37,774,037,934	233,614,473,976	99,090,068,065
15. Current corporate income tax expenses	51	VI.30	9,821,182,735	6,233,188,466	29,242,455,780	16,305,979,647
16. Deferred corporate income tax expenses	52	VI.30	-196,705,536	-35,538,440	-204,323,484	-562,036,761
17. Profit after tax (60 = 50 - 51 -52)	60		74,834,341,248	31,576,387,908	204,576,341,680	83,346,125,179
18. Earning per share	70					

BINH MINH PLASTICS JOINT STOCK COMPANY

Address: 240 Hau Giang Street, District 6, Hochiminh City

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

Quarter 3/ 2009

Unit: VND

ITEMS	Code	EXP	Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		233,614,473,976	99,090,068,065
2. Adjustment in accounts:				
- Fixed assets depreciation	02		32,933,376,978	25,244,526,092
- Provisions	03			8,003,997,803
- Unrealized foreign exchange difference loss/gain	04			
- Loss/gain from investment	05		(3,058,081,593)	(1,043,714,697)
- Interest expenses	06		1,644,377,589	5,876,224,815
3. Operating profit before the changes of current capital	08		265,134,146,950	137,171,102,078
- Changes in accounts receivable	09		(64,746,335,411)	53,738,660,846
- Changes in inventories	10		9,601,103,519	(118,859,016,365)
- Changes in trade payables (exclude interest payable, income tax payable)	11		26,835,972,368	51,000,644,548
- Changes in prepaid expenses	12		(229,690,967)	(14,573,742,015)
- Paid interest	13		(1,621,724,219)	(5,876,224,815)
- Paid corporate income tax	14		(21,398,432,957)	(15,844,936,856)
- Other receivables	15		33,640,548,094	413,102,401
- Other payables	16		(44,089,474,636)	(17,607,756,913)

Net cash provided by (used in) operating activities	20		203,126,112,741	69,561,832,909
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(33,643,942,690)	(158,325,172,745)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		321,274,800	108,139,500
3. Cash paid for lending or purchase debt tools of other companies	23		(1,000,000,000)	
4. Withdrawal of lending or resale debt tools of other companies	24			150,000,000
5. Cash paid for joining capital in other companies	25			
6. Cash paid for joining capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		2,714,974,293	460,193,483
Net cash used in investing activities	30		(31,607,693,597)	(157,606,839,762)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			(10,000)
3. Cash received from long-term and short-term borrowings	33		50,747,187,510	149,445,630,978
4. Cash paid to principal debt	34		(85,342,308,069)	(57,252,632,795)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(42,550,457,500)	
Net cash (used in) provided by financing activities	40		(77,145,578,059)	92,192,988,183
Net cash during the period (50=20+30+40)	50		94,372,841,085	4,147,981,330
Cash and cash equivalents at beginning of year	60		18,123,438,970	8,065,539,347
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (70=50+60+61)	70	31	112,496,280,055	12,213,520,677